

## EXECUTIVE SUMMARY

On July 31, 2018, The Board tentatively adopted the FY 2018-19 budget following the first public hearing in accordance with Chapters 200 and 1011 of the Florida Statutes. Listed below are changes to Estimated Revenues, Appropriations and Fund Balances from the First Public Hearing to the Second Public Hearing on September 5, 2018.

Estimated Revenues: (in thousands)	<b>1<sup>st</sup> Public Hearing</b>	<b>2<sup>nd</sup> Public Hearing</b>	<b>Changes</b>	<b>Explanations</b>
Federal	\$ 20,450.0	\$ 20,450.0	\$ 0.0	
State	1,132,479.4	1,132,480.3	0.9	
Local	1,005,683.5	1,007,163.0	1,479.5	Additional Estimated Revenue for Workforce
Sub-Total	2,158,612.9	2,160,093.3	1,480.4	
Transfers In	106,639.4	106,639.4	-	
Beginning F/B	152,800.0	160,568.0	7,768.0	FY 17-18 Closing adjustment
<b>Total Estimated Revenue &amp; F/B</b>	<b>\$2,418,052.3</b>	<b>\$2,427,300.7</b>	<b>\$ 9,248.4</b>	
<b>Appropriations: (in thousands)</b>	<b>1<sup>st</sup> Public Hearing</b>	<b>2<sup>nd</sup> Public Hearing</b>	<b>Changes</b>	<b>Explanations</b>
Salaries	\$1,245,892.4	\$1,251,856.5	\$ 5,964.1	Positions in Transportation, Guardian program positions, and reclassification of Mental Health positions
Fringes	380,882.1	383,578.5	2,696.4	Benefits for positions
Purchased Services	499,182.0	499,442.7	260.7	Travel reduction offset by funds added to Chief Auditor for Professional Services and reinstatement of SASP funding
Energy	55,684.5	55,684.5	-	
Materials & Supplies	69,445.4	69,445.4	-	
Capital Outlay	14,766.9	14,766.9	-	
Other	4,826.5	4,826.5	-	
Sub-Total	2,270,679.8	2,279,600.9	8,921.2	
Transfers Out	40.0	40.0	-	
Ending F/B	147,332.6	147,659.8	327.2	
<b>Total Revenue &amp; F/B</b>	<b>\$2,418,052.3</b>	<b>\$2,427,300.7</b>	<b>\$ 9,248.4</b>	

It is recommended that the School Board adopt Resolution #19-99 approving the final budget for Fiscal Year 2018-2019.